

We are
Community


Uwharrie
CAPITAL CORP

making a difference®



All communities are rooted in *History*

We are people with a concern for community who came together to build something that would help preserve and secure our future.



Vision

When you're part of a community, you know you're not alone. You're supported by a web of people who rely on you and upon whom you can rely. You're part of something larger than yourself, and your actions matter more than if you act alone.

Thirty-six years ago, as everything began to go global, communities across our state were beginning to experience a transformation of their economy. Once driven by tobacco, textiles, and furniture, the new North Carolina economy thrives on technology, pharmaceuticals, finance, food processing and the manufacturing of vehicle parts.

In the old North Carolina economy, most of our services and jobs were sourced from companies that were headquartered locally. While our state overall has benefited from this transformation, urban and rural communities have experienced significant job losses and growing social challenges, which has led many of our neighbors to endure a lower standard of living. Globalization diminished the political and economic independence of our communities. We were concerned with having greater local ownership and control over our lives.

A group of people who shared these concerns got together and asked themselves what it would take to restore their community. The answer was an unexpected one...to start a bank. The bedrock of any thriving community is retaining control of its money. Being able to make financial decisions and having the money to effectively take action toward a desired future is basic to our American freedom and pursuit of happiness.

So we founded Uwharrie Capital Corp with the goal of making our money a powerful force for good in our communities...by helping families prosper, businesses grow and communities thrive. We believe a positive community impact and shareholder financial return go hand in hand. Taking care of our customers, associates, shareholders and the larger community will always yield significant dividends.

Working together as a community of people with shared values and vision is
"Making a Difference."

A Community is about *Opportunity*



Connie Blalock, Owner
Glory Beans Coffee House

In a globalized world, there has been a trend toward more scale and corporate consolidation. As a result, we have witnessed the loss of control of local and regional economies statewide as they became increasingly dominated by large multinational companies. Losing local political and economic control to large corporations headquartered outside of our community causes us concern.



While large corporations have their place and make economic sense, we would like to help create a world where there is a balance. Our Main Street businesses are still the backbone of America and provide for most of the new job creation across our nation. They make up a mosaic of enterprises that create one of the most resilient and adaptive economies on the planet.



\$378

million in local loans

In the American spirit of being self-sufficient, we desire to help foster an economy where locally based businesses provide most of the jobs and services for our communities, as well as exporting goods and services to further enhance our community well-being. Such an economy would offer stability and safety to our community, in a world that is becoming more uncertain and volatile.

Taking community deposits and putting them back to work in the form of loans to local businesses and entrepreneurs is just one of the ways we are investing community wealth to strengthen our communities, secure families and give everyone access to the American dream.

**Opportunity to help businesses
grow, families prosper and
communities thrive.**

A Community is about *Security*



Mike and Kristen Laton
with grandchildren

In our youth, we are concerned with saving money to secure our future...to saving for the children's college or to make a home purchase. As we get older, we become more concerned with having the necessary funds to maintain our dignity. Uwharrie Investment Advisors, a division of Uwharrie Capital Corp, provides comprehensive wealth management services and objective financial advice to help our customers with these types of concerns.

Clients of Uwharrie Investment Advisors are served by an experienced and proactive team of professionals who take the time to listen to their unique needs and objectives and then help them define and achieve their long-term goals. Our goal is to create a trusted relationship that allows our clients to feel confident and secure about meeting their financial needs. We are committed to delivering superior service and "Making a Difference" in the security our clients have regarding their financial future.



We are part of an elite group of investment advisors that have successfully completed the independent certification process by the Centre for Fiduciary Excellence (CEFEX). This recognition validates something we already know – we do the "Right Thing"; we hold ourselves to the highest fiduciary standards and strive to act in the best interests of our clients...always.

Our Founding Fathers linked the notion of property ownership to security, a stake in the ground, and general happiness. The same applies today as homeownership remains the cornerstone of the American Dream: providing families with a sense of emotional and financial stability and, historically, boosting a family's wealth through equity and appreciation over time.

Homeownership also plays a vital role in helping to build healthy, stable communities. In addition to bolstering a community's treasury through taxes, research shows the many social benefits it provides, including increased volunteerism, improved health and less crime.

We believe that one of the best ways to help grow our bank and communities is by helping families achieve their dream of owning their own home. Uwharrie Bank Mortgage offers a number of different programs that allow us to tailor a mortgage to the specific needs of our customer, and in turn, making the purchase of a home a positive experience for the families we serve.

Homeownership positively impacts a community by providing equity and wealth creation for families, tax revenues to support local infrastructure and increased feeling of safety and happiness. We are proud to be "Making a Difference" in our communities by helping make the American Dream a reality for so many families.

A Community is about *Ownership*



18,169

households served

A Community is about *Relationships*



\$567

million in local deposits

In a positive minded and strong community, people work together to build something good. In our case, we are building a bank...an economic engine that can help multiply our community wealth. People in relationships working together, building a future where neighborhoods are safe, people have good jobs and the economy is made up of a strong local base of businesses.

Our business vision helps us to attract the kinds of people that are motivated to help build a more secure and prosperous future. We are a community of like-minded people with a shared vision and working together to accomplish our dreams. In doing so, we enter into caring relationships with our neighbors and become a part of something bigger than ourselves. We become a family that cares for one another - crossing religious boundaries, political affiliations, sexual orientation and skin color.



Marvin and Vicky Smith

Being a part of Uwharrie is being part of a family that is rooted in relationships: with customers, associates, shareholders, local governments, businesses and non-profits in our communities. By leading together with love, care and civility, with our vision as our compass, we can help mold the future.

Working together we are "Making a Difference."

At Uwharrie Bank, we aspire to help others succeed by getting involved, doing the right thing and living by our values. We are committed to supporting our communities' needs through monetary donations, volunteering of time and being a leading voice. Investing in our community is at the core of who we are. When we profit, so do the people around us.

Through direct non-profit support, employee giving and volunteerism, we are able to sponsor community events, help ball teams get new uniforms, aid in food for the homeless programs, provide funding for free mammograms for women who cannot afford them, help with summer camp financial assistance for children, sponsor drug awareness programs in local schools, provide mentors for at-risk youth and partner with our local Chambers to help foster an environment for business opportunity.

In 2018, we were able to support 250 non-profit and civic groups. Through our monthly Denim Difference initiative, we were able to raise over \$10,000 for local non-profits in our communities. Our annual United Way campaign raised \$52,000 across Anson, Cabarrus, Mecklenburg and Stanly counties. We are proud to be able to help "Make a Difference."

A Community is about *Generosity*



Boy Scout Troop of America #552
Concord, NC

250 non-profit and civic groups

A Community is about *Strength*



Chief Scott Martin, Ty Stroud and David Hanna
Wadesboro Fire Department

You'll know a place is thriving when its police and fire departments are well-funded and the heroes who protect the community can afford to live. When those who serve us are fully supported by us, our social fabric is fortified, and life is better for everyone.

A strong growing community needs capital to provide for the water systems, schools, police and fire departments and many other services. Community money deposited into Uwharrie Bank provides a base of stable core deposits, which allows us to provide financing to our municipalities and local governments at very favorable terms.



Uwharrie Bank is proud to serve local governments because we know our investments benefit everyone in the community. And when the community gets stronger, so do the local businesses. This primes a virtuous cycle in which thriving businesses and prosperous citizens generate a growing tax base to better pay firefighters, invest in needed equipment and keep our streets safe.

That is "Making a Difference."

Values

From our foundation, we have operated Uwharrie Bank consistent with the high ideals of serving and educating our community, providing for its financial service needs and doing so with an understanding of our responsibilities to our shareholders and the regulatory agencies. As the F.A.C.E.S. of our community, the associates and shareholders of Uwharrie Capital Corp pledge to serve as passionate advocates for our Vision and Mission.

Fiscal Responsibility

We will always strive to achieve a balanced approach to meeting the needs of our stakeholders. We will be responsible stewards of our shareholders' money.

Accountable To The People

We will strive to fulfill our unique mission as a financial services provider. We will maintain a broad shareholder base and be guided by a Board of Directors that represents the various interests and financial needs for the communities we serve.

Customer Service

We will provide our customers exceptional service, competitive rates, money management, professional assistance and technology to help meet their diverse financial needs.

Economic Education

We will contribute to the financial literacy and economic benefit of our community.

Social Awareness

We will incorporate social responsibility and community altruism in our investment decisions.

At Uwharrie,

We are a
Community

creating:

Opportunity | Security | Ownership | Relationships | Generosity | Strength

If you share our philosophy, we invite you to join our community.

Uwharrie Capital Corp¹

Uwharrie Investment Advisors^{1,2}

Uwharrie Bank Mortgage³

Uwharrie Bank¹

**Uwharrie**
CAPITAL CORP

making a difference[®]

132 N. First Street | Albemarle, North Carolina

uwharrie.com

¹ Securities are not FDIC insured, are not guaranteed by any financial institution and may involve investment risk and/or loss of principal. Risks will vary depending on investments made by the client. An Uwharrie Investment Advisor, Inc. representative will review these risks with the client prior to investing. Past performance is not a guarantee of future results. Retail brokerage and insurance products are offered through (Private Client Services, LLC., 2225 Lexington Rd, Louisville, KY 40206, phone: 502-451-0600), Member FINRA and SIPC under the marketing name of Uwharrie Investment Group. Private Client Services, LLC, and Uwharrie Capital Corp, along with its affiliates and/or subsidiaries, are separate, distinct and unaffiliated entities.

² Uwharrie Investment Advisors, Inc. is an investment advisor. Uwharrie Investment Advisors, Inc. is a subsidiary of Uwharrie Capital Corp and an affiliate of Uwharrie Bank.

³ MEMBER FDIC | EQUAL HOUSING LENDER