



making a difference[®]

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April 11, 2022

Dear Shareholder:

Again, as we were planning this year's Annual Meeting of Shareholders, we were uncertain of the COVID-19 protocols. Thus, we will conduct our Annual Meeting in a virtual mode on May 10, 2022, at 10:00 a.m. EDT. We miss the opportunity to come together and visit with our shareholder family as we have done for so many years; however, we are hopeful about the intention to gather during a separate event perhaps sometime later this year. Thank you for your patience.

Enclosed with this mailing are your 2021 Annual Report – "*Our Journey*," Proxy Card, Business Reply Envelope and Internet/Telephone Voting Instruction Sheet. The Proxy Statement/Annual Report on Form 10-K booklet may be viewed online at www.ProxyVote.com. We ask that you not lay it aside, but rather review the material and vote your shares promptly.

We have taken several measures to help make it easy for you to accomplish voting:

1. Visit www.ProxyVote.com to vote online. This is the quickest way to ensure your vote is recorded timely before the meeting. Input your Control Number indicated on the earlier Notice you received in the mail or on the enclosed Proxy Card. You may also scan the QR code to access the voting site without entering your Control Number.
2. If you prefer to vote by paper Proxy Card, please refer to the one enclosed. Voting by mail may cause your vote to be delayed; however, you also have this option for voting. Mail your voted Proxy Card in the enclosed envelope. **NOTE: If you have already voted online at www.ProxyVote.com, by QR code (Smartphone) or by telephone, you do not need to mail your paper Proxy Card.**
3. Vote by telephone 1-800-690-6903. You will need your Control Number shown on the earlier Notice you received in the mail or on the enclosed Proxy Card.
4. Finally, if you have difficulty with either of these voting methods, please contact our Stock Office for assistance: Telephone 704-982-4415 or toll-free 1-800-438-6864 or eMail investorrelations@uwharrie.com.

Thank you for making voting a top priority. We have had a very good year and are pleased to report to you the progress being made toward our purposeful mission of empowering people and communities to be in control of their financial futures. Together, we are a community that shares a common set of values. We strive to keep community capital working locally in order to build sustainable neighborhoods and main street economies.

We think this year's financial results are a testimony to the soundness of our strategy, and we thank you for being a partner. Together, we are *making a difference*.

Sincerely,

Uwharrie Capital Corp

A handwritten signature in black ink, appearing to read "Roger L. Dick".

Roger L. Dick
President & Chief Executive Officer